SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b) AND (c) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

(Amendment No. )(1)

TAKE-TWO INTERACTIVE SOFTWARE, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE $.01 PER SHARE

(Title of Class of Securities)

874054109

(CUSIP Number)

- ----------

1. The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 874054109 13G Page 2 of 2 Pages

* --------------------------------------------------------------------------------
  1. NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) Ira Shapiro

* --------------------------------------------------------------------------------
  1. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
     1. [ ]
     2. [ ]
* --------------------------------------------------------------------------------
  1. SEC USE ONLY
* --------------------------------------------------------------------------------
  1. CITIZENSHIP OR PLACE OF ORGANIZATION United States

- --------------------------------------------------------------------------------

|  |  |  |
| --- | --- | --- |
| NUMBER OF | 5. | SOLE VOTING POWER |
| SHARES |  | 682,494 |
| BENEFICIALLY | -------------------------------------------------------------- | |
| OWNED BY | 6. | SHARED VOTING POWER |
| EACH |  | None |
| REPORTING | -------------------------------------------------------------- | |
| PERSON | 7. | SOLE DISPOSITIVE POWER |
| WITH |  | 682,494 |

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* + 1. SHARED DISPOSITIVE POWER None
* --------------------------------------------------------------------------------
  1. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 682,494
* --------------------------------------------------------------------------------
  1. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

(Includes 21,618 shares of Common Stock held by Mr. Shapiro's minor children.)

* --------------------------------------------------------------------------------
  1. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.0%

* --------------------------------------------------------------------------------
  1. TYPE OF REPORTING PERSON IN
* --------------------------------------------------------------------------------

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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|  |  |  |
| --- | --- | --- |
| Item 1(a). | Name of Issuer: |  |
|  | TAKE-TWO INTERACTIVE SOFTWARE, INC. | |
| Item 1(b). | Address of Issuer's Principal Executive Offices: | |
|  | 575 Broadway |  |
|  | New York, NY 10012 |  |
| Item 2(a). | Name of Person Filing: |  |
|  | This Schedule 13G is filed on behalf of Ira Shapiro (a "Reporting | |
|  | Person"). |  |
| Item 2(b). | Address of Principal Business Office or, if None, Residence: | |
|  | P.O. Box 155 |  |
|  | Litchfield, Connecticut 06759 | |
| Item 2(c). | Citizenship: |  |
|  | Mr. Shapiro is a United States citizen. | |
| Item 2(d). | Title of Class of Securities: | |
|  | Common Stock, par value $.01 per share. | |
| Item 2(e). | CUSIP Number: |  |
|  | 874054109 |  |
| Item 3. | If this statement is | filed pursuant to Rules |
|  | 13d-1(b), or 13d-2(b), check whether the person | |
|  | filing is a: |  |
|  | (a) - (h): Not applicable. | |
| Item 4. | Ownership: |  |
|  | (a) Amount Beneficially | Owned: 682,494 shares (includes 21,618 |

shares of Common Stock held by Mr. Shapiro's minor children.)

(b) Percent of Class: 7.0%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 682,494.

(ii) shared power to vote or to direct the vote: None.

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1. sole power to dispose or to direct the disposition of: 682,494.
2. shared power to dispose or to direct the disposition of: None.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Item 5. | Ownership of Five Percent or Less of a Class. | | |  |
|  | Not Applicable. | |  |  |
| Item 6. | Ownership of More than Five Percent on Behalf of Another Person. | | | |
|  | Not Applicable. | |  |  |
| Item 7. | Identification | and | Classification of the Subsidiary | Which |
|  | Acquired the | Security | Being Reported on by the Parent | Holding |
|  | Company. |  |  |  |
|  | Not Applicable. | |  |  |
| Item 8. | Identification and Classification of Members of the Group. | | |  |
|  | Not Applicable. | |  |  |
| Item 9. | Notice of Dissolution of Group. | | |  |
|  | Not Applicable. | |  |  |
| Item 10. | Certification. |  |  |  |
|  | Not Applicable. | |  |  |

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SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 10, 1998

/s/ Ira Shapiro

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Ira Shapiro

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