FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | J.C. 20549 |
|---------------|------------|
|               |            |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL          |           |  |  |  |  |  |  |  |  |  |
|-----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:           | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average but | urden     |  |  |  |  |  |  |  |  |  |
| hours per response:   | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*            |   |                       |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TAKE TWO INTERACTIVE |   |   |   |                  |        |   |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |   |  |  |  |  |
|---|---|-----------------------|---|---|---|---|---|------------------|--------|---|--|---|---|--|---|--|--|--|--|
| ZELNICK STRAUSS                                     |   |                       |   |   |   | SOFTWARE INC [ TTWO ]   |   |                  |        |   |  |   |   |  | or  | 10% Owner  |  |  |  |
| (Last)  | (Fi   | rst)                  | (1  | Middle)   |   |   |   |                  |        |   | -  |   |   |  | X Office below  | r (give title<br>)   | Other (specify below)  |  |  |
|   | KE-TWO II   | ,                     | ,   | ,   | E,                                      | 3. Date of Earliest Transaction (Month/Day/Year) 04/13/2022         |   |                  |        |   |  |   |   |  |   | Chairman,  | CEO  |  |  |
| 110 WES   | ST 44TH S   | TREET                 |   |   |   | 4. If A   | Ameno   | dment,           | Date o | of Original Filed                                 | l (Montl   | n/Day   | /Year)  |  | 6. Individual or  | Joint/Group Fili   | ng (Check Ap   | plicable   |  |
| (Street)  |   |                       |   |   |   |   |   |                  |        | · ·   |  |   |   |  | ine) X Form   | filed by One Per   | norting Perso  | un   |  |
| NEW YORK NY 10036                                   |   |                       |   |   |   |   |   |                  |        |   |  |   |   |  | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |  |  |  |
| (City)  |   |                       |   |   |   |   |   |                  |        |   |  |   |   |  |   |  |  |  |  |
|   |   | •                     | Table                                     | I - Non-D   | eriva                                   | tive S  | Secu  | ırities          | Acc    | uired, Disp                                       | osec   | l of,   | or Be   | enefic   | ially Owne  | ed   |  |  |  |
| Date Execu<br>(Month/Day/Year) if any               |   |                       | eemed<br>ution Date,<br>/<br>th/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |                  |        |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature of Beneficial Ownership                                       |  |   |  |  |  |  |
|   |   |                       |   |   |   |   |   | Code             | v      | Amount  | (A)<br>or<br>(D)   | Price   | e   |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                      | (Instr. 4)   |  |  |  |
| Common  | Stock <sup>(1)</sup>  |                       | 04/                                       | /13/2022  |   |   |   | A                |        | 197,013 <sup>(3)</sup>                            | A  |   | <b>\$0</b>  |  | 644,566 <sup>(3)(4</sup>  | ) I  | By Zeln<br>Media<br>Corpora  |  |  |
| Common  | Stock   |                       | 04/                                       | /13/2022  |   |   |   | D                |        | 55,126 <sup>(5)</sup>                             | D  |   | \$0   |  | 589,440 <sup>(5)(6</sup>  | ) I  | By Zeln<br>Media<br>Corpora  |  |  |
| Common  | Stock   |                       | 04/                                       | /13/2022  |   |   |   | S <sup>(2)</sup> |        | 14,598 <sup>(7)(8)</sup>                          | D  | \$13  | 37.128  | 38(9)  | 574,842(8)  | I  | By Zeln<br>Media<br>Corpora  |  |  |
| Common  | Stock   |                       | 04/                                       | /13/2022  |   |   |   | S <sup>(2)</sup> |        | 48,195 <sup>(7)(8)</sup>                          | D  | \$1   | 38.403  | 3(10)  | 526,647(8)  | I  | By Zeln<br>Media<br>Corpora  |  |  |
| Common  | Stock   |                       | 04/                                       | /13/2022  |   |   |   | S <sup>(2)</sup> |        | 88,673 <sup>(7)(8)</sup>                          | D  | \$13  | 39.010  | 5(11)  | 437,974(8)  | I  | By Zeln<br>Media<br>Corpora  |  |  |
| Common  | Stock   |                       | 04/                                       | /13/2022  |   |   |   | S <sup>(2)</sup> |        | 907 <sup>(7)(8)</sup>                             | D  | \$13  | 39.771  | 5(12)  | 437,067(8)(1:   | 3) I   | By Zeln<br>Media<br>Corpora  | ick<br>tion <sup>(8)(13)</sup>                                     |  |
| Common  | Stock   |                       |   |   |   |   |   |                  |        |   |  |   |   |  | 71,551 <sup>(14)</sup>  | I  | By Wen<br>Belzberg<br>Family   | g 2012   |  |
| Common  | Stock   |                       |   |   |   |   |   |                  |        |   |  |   |   |  | 69,949(15)  | I  | By Zeln<br>Belzberg<br>Trust <sup>(15)</sup>                             |  |  |
|   |   |                       | Tal                                       |   |   |   |   |                  |        | ired, Dispo<br>options, c                         |  |   |   |  |   | I  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | cise (Month/Day<br>ve |   |   |   | 4. Transaction of Code (Instr. 8) Sec Acq (A) of Disport (Instr. 8) |   | 5. Number        |        | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Yo | sable a  | ble and   |   | and<br>t of<br>ies<br>/ing<br>ive<br>y (Instr. | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                 | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |                       |   |   |   |   |   | (A)              | (D)    | Date<br>Exercisable                               | Expiration<br>Date   |   |   | Amount<br>or<br>Number<br>of<br>Shares         | 1 1   |  |  |  |  |

## **Explanation of Responses:**

forfeiture of 55,126 performance-based restricted units previously granted to ZelnickMedia on April 13, 2020 under the Management Agreement due to the failure to meet certain performance conditions, in each case as further described below.

- 2. All of the sales reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan previously established by ZelnickMedia in relation to the vesting of restricted units granted pursuant to the Management Agreement.
- 3. Represents the grant of 197,013 restricted units to ZelnickMedia pursuant to the Restricted Unit Agreement entered into by ZelnickMedia and the Company on April 13, 2022. Includes 57,197 time-based restricted units that are scheduled to vest on April 13, 2024 and 139,816 performance-based restricted units that are scheduled to vest on April 13, 2024. Further information regarding the Restricted Unit Agreement and the restricted units, including the vesting schedule, is available in the Company's Registration Statement on Form S-3 filed with the Commission on April 13, 2022.
- 4. Represents 644,566 restricted units held directly by ZelnickMedia (prior to giving effect to the forfeiture and vesting of certain restricted units described in footnotes (5) and (8)), of which Mr. Zelnick is a partner (such securities are not held individually by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein
- 5. Represents the forfeiture of 55,126 performance-based restricted units previously granted to ZelnickMedia on April 13, 2020 due to the failure to meet certain performance conditions
- 6. Represents 372,014 restricted units and 217,426 shares of Common Stock held directly by ZelnickMedia (in each case after giving effect to the forfeiture and vesting described in footnote (5) above and footnote (8) below), of which Mr. Zelnick is a partner (such securities are not held individually by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.
- 7. These transactions are reported on separate lines due to the range of the sale prices.
- 8. On April 13, 2022, 217,426 restricted units previously granted to ZelnickMedia vested. The reported sale transactions were effected pursuant to a previously established Rule 10b5-1 trading plan, including to satisfy the tax obligations of the partners of ZelnickMedia upon the vesting of such restricted units.
- 9. Represents a weighted average sales price of shares sold in multiple transactions at sales prices ranging from \$136.61 to \$137.61, inclusive. Upon request, the Reporting Person undertakes to provide the full sale information regarding the number of shares sold at each price increment to the Commission, the issuer or any security holder of the issuer.
- 10. Represents a weighted average sales price of shares sold in multiple transactions at sales prices ranging from \$137.66 to \$138.66, inclusive. Upon request, the Reporting Person undertakes to provide the full sale information regarding the number of shares sold at each price increment to the Commission, the issuer or any security holder of the issuer.
- 11. Represents a weighted average sales price of shares sold in multiple transactions at sales prices ranging from \$138.67 to \$139.67, inclusive. Upon request, the Reporting Person undertakes to provide the full sale information regarding the number of shares sold at each price increment to the Commission, the issuer or any security holder of the issuer.
- 12. Represents a weighted average sales price of shares sold in multiple transactions at sales prices ranging from \$139.67 to \$139.93, inclusive. Upon request, the Reporting Person undertakes to provide the full sale information regarding the number of shares sold at each price increment to the Commission, the issuer or any security holder of the issuer.
- 13. Represents 372,014 restricted units and 65,053 shares of Common Stock held directly by ZelnickMedia, of which Mr. Zelnick is a partner (such securities are not held individually by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.
- 14. Represents 71,551 shares of Common Stock held by the Wendy Jay Belzberg 2012 Family Trust (such securities are indirectly held by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by the Wendy Jay Belzberg 2012 Family Trust except to the extent of his pecuniary interest therein.
- 15. Represents 69,949 shares of Common Stock held by the Zelnick/Belzberg Living Trust (such securities are indirectly held by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by the Zelnick/Belzberg Living Trust except to the extent of his pecuniary interest therein.

/s/ Strauss Zelnick 04/15/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.