| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| | |

| 1. Name and Address of Reporting Person [*] <u>ZELNICK STRAUSS</u> | | | 2. Issuer Name and Ticker or Trading Symbol TAKE TWO INTERACTIVE SOFTWARE INC [TTWO] | | 5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Own | | | | |
|--|----------|----------------|--|------------------|---|-----------------------|--|--|--|
| (Last) | (First) | (Middle) | | X | Officer (give title below) | Other (specify below) | | | |
| C/O TAKE-TWO INTERACTIVE SOFTWARE, INC. 110 WEST 44TH STREET | | TIVE SOFTWARE, | 3. Date of Earliest Transaction (Month/Day/Year) 04/12/2019 | | Chairman, CEO | | | | |
| 110 WEST 441 | I SIKEEI | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) | vidual or Joint/Group Fili | ing (Check Applicable | | | |
| (Street) NEW YORK | NY | 10036 | - | X | Form filed by One Re Form filed by More th Person | | | | |
| (City) | (State) | (Zip) | | 1 | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--|---|------------------|---|------------------------|---------------|---|---|--|--|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | |
| Common Stock | 04/12/2019 | | J ⁽¹⁾ | | 8,692 | D | \$ <u>0</u> | 296,256 ⁽¹⁾⁽²⁾ | I | By Zelnick Media Corporation ⁽¹⁾⁽²⁾ | | |
| Common Stock | 04/15/2019 | | A | | 315,315 ⁽³⁾ | A | \$ <u>0</u> | 611,571 ⁽³⁾⁽⁴⁾ | Ι | By Zelnick Media Corporation ⁽³⁾⁽⁴⁾ | | |
| Common Stock | | | | | | | | 169,540 ⁽⁵⁾ | I | By Zelnick Belzberg Living Trust ⁽⁵⁾ | | |
| Common Stock | | | | | | | | 95,000 ⁽⁶⁾ | Ι | By Wendy Jay Belzberg 2012 Family Trust ⁽⁶⁾ | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. On April 12, 2019, ZelnickMedia Corporation ("ZelnickMedia") distributed a total of 8,692 shares of Common Stock to its employees, but none of which were distributed to Mr. Zelnick.

2. Represents 296,256 restricted units held directly by ZelnickMedia, of which Mr. Zelnick is a partner (such securities are not held individually by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.

3. Represents the grant of 315,315 restricted units to ZelnickMedia pursuant to the Restricted Unit Agreement entered into by ZelnickMedia and the Company on April 15, 2019. Includes 91,543 time-based restricted units that are scheduled to vest on April 13, 2021 and 223,772 performance-based restricted units that are scheduled to vest on April 13, 2021. Further information regarding the Restricted Unit Agreement and the restricted units, including the vesting schedule, is available in the Company's Registration Statement on Form S-3 filed with the Commission on April 15, 2019.

4. Represents 611,571 restricted units held directly by ZelnickMedia, of which Mr. Zelnick is a partner (such securities are not held individually by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by ZelnickMedia except to the extent of his pecuniary interest therein.

5. Represents 169,540 shares of Common Stock held by the Zelnick/Belzberg Living Trust (such securities are indirectly held by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by the Zelnick/Belzberg Living Trust except to the extent of his pecuniary interest therein.

6. Represents 95,000 shares of Common Stock held by the Wendy Jay Belzberg 2012 Family Trust (such securities are indirectly held by Mr. Zelnick). Mr. Zelnick disclaims beneficial ownership of the securities held by the Wendy Jay Belzberg 2012 Family Trust except to the extent of his pecuniary interest therein.

/s/ Strauss Zelnick

** Signature of Reporting Person

04/16/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.