Take-Two Interactive Software, Inc. Acquires Firaxis Games; Firaxis Enhances 2K Games' AAA Development Talent

November 7, 2005 4:01 PM ET

NEW YORK--(BUSINESS WIRE)--Nov. 7, 2005--Take-Two Interactive Software, Inc. (NASDAQ:TTWO) today announced the acquisition of Firaxis Games(TM), one of the world's premier game development studios. Firaxis Games joins the 2K Games publishing label of Take-Two Interactive.

Firaxis Games, home of industry icon Sid Meier, is known for developing award-winning, top-rated games with mass consumer appeal. Their popular gaming franchises include Sid Meier's Pirates! and the blockbuster Civilization franchise. Firaxis has a proven track record of best-selling products that will complement 2K's expanding portfolio of high-quality titles.

"Firaxis Games, founded and led by industry executive Jeff Briggs, and inspired by the genius of Sid Meier, is among the most innovative and successful development studios in the industry," said Christoph Hartmann, Managing Director of 2K Games. "The Firaxis and 2K Games union is a strong fusion of creativity and vision that will continue to result in the development of innovative games with mass appeal. We're excited to welcome Jeff, Sid and the entire Firaxis team to the 2K family."

"This is a tremendous opportunity for Firaxis," said Jeff Briggs, Founder, President and CEO of Firaxis Games. "2K Games is an energetic label that shares our goals and vision for making great games that stand the test of time. We are pleased to be associated with the energy and commitment to quality work that 2K represents, and look forward to a great future together."

"2K Games has already been a tremendous partner to Firaxis in the marketing and release of Sid Meier's Pirates! and Sid Meier's Civilization IV. We're excited about all of the possibilities ahead of us as we work together to explore new ideas, new products and new consumer markets," said industry legend Sid Meier, Director of Creative Development at Firaxis Games.

About Firaxis Games

Firaxis Games, founded in 1996 by veteran gaming executive Jeff Briggs, is home of legendary designer Sid Meier. As one of the world's premier independent game development studios, Firaxis has created some of the best-selling computer and video games on the market and garnered more than 50 industry awards. The studio's most recent titles include Sid Meier's Pirates! for PC and the Xbox(R) video game and entertainment system from Microsoft, published by 2K Games and Civilization IV for the PC. FIRAXIS has a rich history of great games including the blockbuster Sid Meier's Civilization series, Sid Meier's SimGolf, Sid Meier's Civil War series!, and Sid Meier's Alpha Centauri series. For more information on Firaxis Games visit www.firaxis.com or contact Kelley Gilmore at kgilmore@firaxis.com.

About Take-Two Interactive Software

Headquartered in New York City, Take-Two Interactive Software, Inc. is an integrated global developer, marketer, distributor and publisher of interactive entertainment software games and accessories for the PC, PlayStation(R) game console, PlayStation(R)2 computer entertainment system, PSP(TM) (PlayStation(R)Portable) system, the Xbox(R) video game and entertainment system from Microsoft, the Xbox 360(TM) video game and entertainment system from Microsoft, the Xbox 360(TM) video game and entertainment system from Microsoft, the Xbox 360(TM) video game and entertainment system from Microsoft, Nintendo DS(TM) and Game Boy(R) Advance. The Company publishes and develops products through its wholly owned labels Rockstar Games, 2K Games, 2K Sports and Global Star Software; and distributes products in North America through its Jack of All Games subsidiary. Take-Two also manufactures and markets video game accessories in Europe, North America and the Asia Pacific region through its Joytech subsidiary. The Company maintains sales and marketing offices in Cincinnati, New York, Toronto, London, Paris, Munich, Madrid, Vienna, Milan, Sydney, Breda (Netherlands) and Auckland. Take-Two's common stock is publicly traded on NASDAQ

under the symbol TTWO. For more corporate and product information please visit our website at www.take2games.com.

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Safe Harbor Statement under the Private Securities Reform Act of 1995: This press release contains forward-looking statements made in reliance upon the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The statements contained herein which are not historical facts are considered forward-looking statements under federal securities laws. Such forward-looking statements are based on the beliefs of our management as well as assumptions made by and information currently available to them. The Company has no obligation to update such forward-looking statements. Actual results may vary significantly from these forward-looking statements based on a variety of factors. These important factors are described in the Company's Form 10-Q for the quarter ended July 31, 2005 in the section entitled "Cautionary Statement and Risk Factors".

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SOURCE: Take-Two Interactive Software, Inc.