

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Take-Two Interactive Software, Inc.
(Name of Issuer)

Common stock, par value \$.01 per share
(Title of Class of Securities)

0008740541
(CUSIP Number)

March 11, 1998
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

CUSIP No. 0008740541

SCHEDULE 13G

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1 Name of Reporting Person
I.R.S. Identification No. of Above Person (entities only)

BMG Music

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3 SEC Use Only

4 Citizenship or Place of Organization

New York, United States of America

Number of Shares	5	Sole Voting Power	1,850,000
Beneficially Owned by Each Reporting Person	6	Shared Voting Power	1,850,000
With	7	Sole Dispositive Power	1,850,000
	8	Shared Dispositive Power	1,850,000

9 Aggregate Amount Beneficially Owned By Each Reporting Person

1,850,000

10 Check Box if the Aggregate Amount in Row (9)
excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

15.8%

12 Type of Reporting Person (See Instructions)

PN

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1 Name of Reporting Person

I.R.S. Identification No. of Above Person (entities only)

Bertelsmann Music Group, Inc.

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware, United States of America

Number of Shares	5	Sole Voting Power	1,850,000
Beneficially Owned by Each Reporting Person With	6	Shared Voting Power	1,850,000
	7	Sole Dispositive Power	1,850,000
	8	Shared Dispositive Power	1,850,000

9 Aggregate Amount Beneficially Owned By Each Reporting Person
1,850,000

10 Check Box if the Aggregate Amount in Row (9) excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)
15.8%

12 Type of Reporting Person (See Instructions)
CO, HC

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1 Name of Reporting Person
I.R.S. Identification No. of Above Person (entities only)
Bertelsmann, Inc.

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware, United States of America

Number of Shares	5	Sole Voting Power	1,850,000
Beneficially Owned by Each Reporting Person With	6	Shared Voting Power	1,850,000
	7	Sole Dispositive Power	1,850,000
	8	Shared Dispositive Power	1,850,000

9 Aggregate Amount Beneficially Owned By Each Reporting Person
1,850,000

10 Check Box if the Aggregate Amount in Row (9) excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)
15.8%

12 Type of Reporting Person (See Instructions)

CO, HC

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1 Name of Reporting Person
I.R.S. Identification No. of Above Person (entities only)

Bertelsmann AG

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3 SEC Use Only

4 Citizenship or Place of Organization

Federal Republic of Germany

Number of Shares	5	Sole Voting Power	1,850,000
Beneficially Owned by Each Reporting Person With	6	Shared Voting Power	1,850,000
	7	Sole Dispositive Power	1,850,000
	8	Shared Dispositive Power	1,850,000

9 Aggregate Amount Beneficially Owned By Each Reporting Person
1,850,000

10 Check Box if the Aggregate Amount in Row (9) excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)
15.8%

12 Type of Reporting Person (See Instructions)

CO, HC

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1 Name of Reporting Person
I.R.S. Identification No. of Above Person (entities only)

Johannes Mohn GmbH

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3 SEC Use Only

4 Citizenship or Place of Organization

Federal Republic of Germany

Number of Shares	5	Sole Voting Power	1,850,000
Beneficially Owned by Each Reporting Person With	6	Shared Voting Power	1,850,000
	7	Sole Dispositive Power	1,850,000
	8	Shared Dispositive Power	1,850,000

9 Aggregate Amount Beneficially Owned By Each Reporting Person
1,850,000

10 Check Box if the Aggregate Amount in Row (9)
excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)
15.8%

12 Type of Reporting Person (See Instructions)
OO, HC

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1 Name of Reporting Person
I.R.S. Identification No. of Above Person (entities only)
Reinhard Mohn

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3 SEC Use Only

4 Citizenship or Place of Organization
Federal Republic of Germany

Number of Shares	5	Sole Voting Power	1,850,000
Beneficially Owned by Each Reporting Person With	6	Shared Voting Power	1,850,000
	7	Sole Dispositive Power	1,850,000
	8	Shared Dispositive Power	1,850,000

9 Aggregate Amount Beneficially Owned By Each Reporting Person
1,850,000

10 Check Box if the Aggregate Amount in Row (9)
excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)
15.8%

12 Type of Reporting Person (See Instructions)
IN

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ITEM 1(a) NAME OF ISSUER:

Take-Two Interactive Software, Inc., a corporation organized under the
laws of the State of Delaware ("Issuer").

ITEM 1(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

575 Broadway, New York, New York 10012.

ITEM 2(a) NAME OF PERSON FILING:

This statement is filed on behalf of: BMG Music; BMG Music's

controlling general partner, Bertelsmann Music Group, Inc.; Bertelsmann Music Group, Inc.'s sole stockholder, Bertelsmann, Inc.; Bertelsmann, Inc.'s sole stockholder, Bertelsmann AG; Bertelsmann AG's controlling shareholder, Johannes Mohn GmbH; and Johannes Mohn GmbH's controlling shareholder, Reinhard Mohn. (Mr. Mohn, Johannes Mohn GmbH, Bertelsmann AG, Bertelsmann, Inc., Bertelsmann Music Group, Inc., and BMG Music are collectively referred to herein as "Reporting Persons").

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The principal business offices of BMG Music, Bertelsmann Music Group, Inc., and Bertelsmann, Inc. are located at 1540 Broadway, New York, New York 10036-4098. The principal business offices of Bertelsmann AG, Johannes Mohn GmbH, and Reinhard Mohn, are located at Carl Bertelsmann Strasse 270, 33311 Gutersloh, Federal Republic of Germany.

ITEM 2(c) CITIZENSHIP:

BMG Music is a general partnership organized under the laws of the State of New York; Bertelsmann Music Group, Inc. is a corporation organized under the laws of the State of Delaware; Bertelsmann, Inc. is a corporation organized under the laws of the State of Delaware; Bertelsmann AG is a corporation organized under the laws of the Federal Republic of Germany; Johannes Mohn GmbH is a limited liability company organized under the laws of the Federal Republic of Germany; and Reinhard Mohn is an individual citizen of the Federal Republic of Germany.

ITEM 2(d) TITLE OF CLASS OF SECURITIES:

Common stock, par value \$.01 per share (the "Common Stock") of Issuer.

ITEM 2(e) CUSIP NUMBER:

0008740541

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ITEM 3

This statement is filed pursuant to Section 240.13d-1(c).

ITEM 4. OWNERSHIP

(a) BMG Music (through its division BMG Entertainment) is the record holder of, and each other Reporting Person may be deemed to be the beneficial owner of, 1,850,000 shares of series A preferred stock (the "Preferred Stock") of Issuer convertible into 1,850,000 shares of Common Stock (subject to certain anti-dilution adjustments). As a result of its ownership of 1,850,000 shares of Preferred Stock, BMG Music and each other Reporting Person may be deemed to be the beneficial owner of 1,850,000 shares of Common Stock (subject to certain anti-dilution adjustments).

(b) The 1,850,000 shares of Common Stock which BMG Music and each other Reporting Person may be deemed to beneficially own represent approximately 15.8 percent of the total number of shares of Common Stock outstanding (after giving effect to the conversion of the 1,850,000 shares of Preferred Stock held by BMG Music, and based upon information contained in Issuer's quarterly report on Form 10-QSB for the quarterly period ended January 31, 1998).

(c) Upon conversion of the Preferred Stock, BMG Music will have, and each other Reporting Person may be deemed to have, sole voting and dispositive power with respect to the 1,850,000 shares of Common Stock (subject to certain anti-dilution adjustments) into which the shares of Preferred Stock held of record by BMG Music are convertible.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE

See item 2(a) above.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

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ITEM 10. CERTIFICATIONS

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Dated March 23, 1998: \s\ REINHARD MOHN

REINHARD MOHN

JOHANNES MOHN GMBH

Dated March 23, 1998: By: \s\ REINHARD MOHN

Reinhard Mohn
Chairman

BERTELSMANN AG

Dated March 23, 1998: By: \s\ MARK WOESSNER

Mark Woessner
Chairman and Chief Executive Officer

BERTELSMANN, INC.

Dated March 23, 1998: By: /s/ JACQUELINE CHASEY

Jacqueline Chasey
Vice President and
Assistant Secretary

BERTELSMANN MUSIC GROUP, INC.

Dated March 23, 1998: By: /s/ THOMAS W. MCINTYRE

Thomas W. McIntyre
Senior Vice President and Treasurer

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BMG MUSIC

By: BERTELSMANN MUSIC
GROUP, INC., as general partner

Dated March 23, 1998: By: \s\ THOMAS W. MCINTYRE

Thomas W. McIntyre
Senior Vice President and Treasurer

EXHIBITS

Exhibit 1. Joint Filing Agreement

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G, dated March 23, 1998 (the "Schedule 13G"), with respect to the common stock, par value \$.01 per share, of Take-Two Interactive Software, Inc., is, and any amendments thereto by each of the undersigned shall be, filed on behalf of each of the undersigned pursuant to and in accordance with Rule 13d-1 promulgated under the Securities Exchange Act of 1934, as amended, and that this agreement shall be included as an exhibit to the Schedule 13G and each such amendment. Each of the undersigned hereby agree that it is responsible for the timely filing of the Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning itself contained therein. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executed or caused to be executed this agreement as of March 23, 1998.

Dated March 23, 1998: \s\ REINHARD MOHN

REINHARD MOHN

JOHANNES MOHN GMBH

Dated March 23, 1998: By: \s\ REINHARD MOHN

Reinhard Mohn
Chairman

BERTELSMANN AG

Dated March 23, 1998: By: \s\ MARK WOESSNER

Mark Woessner
Chairman and Chief Executive Officer

BERTELSMANN, INC.

Dated March 23, 1998: By: /s/ JACQUELINE CHASEY

Jacqueline Chasey
Vice President and
Assistant Secretary

BERTELSMANN MUSIC GROUP, INC.

Dated March 23, 1998: By: \s\ THOMAS W. MCINTYRE

Thomas W. McIntyre
Senior Vice President and Treasurer

BMG MUSIC

By: BERTELSMANN MUSIC
GROUP, INC., as general partner

Dated March 23, 1998: By: \s\ THOMAS W. MCINTYRE

Thomas W. McIntyre
Senior Vice President and Treasurer