

Take-Two Interactive Software, Inc., Gathering of Developers and Croteam Announce Serious Sam for Microsoft Xbox

May 23, 2002 8:32 AM ET

NEW YORK, May 23, 2002 (BUSINESS WIRE) -- Serious Sam, a landmark title in the first person shooter video game genre, will now be available on the Xbox(TM) platform.

The announcement was made today by Take-Two Interactive Software, Inc. (Nasdaq: TTWO), its Gathering of Developers video game publishing subsidiary, and Croatian-based development team Croteam.

The latest incarnation of Serious Sam will feature frantic single-player action in a cyberpunk world, as well as multiple online modes of play through Xbox Live(TM). Gathering of Developers plans to ship the game in the fourth quarter of 2002 at a suggested retail price of \$49.99.

"The original Serious Sam featured incredible action in a wide-open environment with no place to hide," said Kelly Sumner, CEO of Take-Two Interactive, Inc. "We think our partners at Croteam have outdone themselves on the newest version - console gamers will be blown away by Serious Sam on the Xbox."

"All of us at Croteam are ecstatic to be working on Serious Sam for Xbox, which has proven to be the perfect platform for Sam's adventures," said Roman Ribaric, CEO of Croteam, Ltd. "With broadband online play and more enemies on screen than any other game, it will give gamers the ultimate Serious Sam experience."

For more information about Serious Sam for the Xbox please visit: <http://www.serioussam.com>.

About Take-Two Interactive Software

Headquartered in New York City, Take-Two Interactive Software, Inc. is an integrated global developer, marketer, distributor, and publisher of interactive entertainment software games and accessories for the PC, PlayStation(R), PlayStation(R)2, Xbox (TM), Nintendo Game Boy Color, Nintendo GameCube and Nintendo Game Boy Advance. The Company publishes and develops products through various wholly owned subsidiaries including: Rockstar Games, Rockstar Studios, Gathering of Developers, TalonSoft, Joytech, PopTop, Global Star and under the Take-Two brand name. The Company maintains sales and marketing offices in Cincinnati, New York, Toronto, London, Paris, Munich, Vienna, Copenhagen, Milan, Sydney and Auckland. Take-Two's common stock is publicly traded on NASDAQ under the symbol TTWO. For more corporate and product information please visit our website at www.take2games.com.

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About Croteam

Based in Zagreb, Croatia, Croteam, Ltd. is the leading Croatian PC game developer and was founded in 1993. Croteam developed Football Glory, 5-A-Side Soccer and Save The Earth. In Q2 2001, Croteam shipped Serious Sam: The First Encounter, and in Q1 2002, Serious Sam: The Second Encounter, both first-person action shooter games, as well as the Serious Engine, which included the Serious Editor and Serious Modeler tools, earning many awards. For more company information, visit <http://www.croteam.com>.

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