Rockstar Games Announces Grand Theft Auto V

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NEW YORK, Nov 03, 2011 (BUSINESS WIRE) -- Rockstar Games, a publishing label of Take-Two Interactive Software, Inc. (NASDAQ: TTWO), is very proud to announce that *Grand Theft Auto V* is in full development.

Developed by series creator Rockstar North, *Grand Theft Auto V* heads to the city of Los Santos and surrounding hills, countryside and beaches in the largest and most ambitious game Rockstar has yet created.

"*Grand Theft Auto V* is another radical reinvention of the *Grand Theft Auto* universe," said Sam Houser, Founder of Rockstar Games. "We are incredibly excited to share our new vision with our fans."

A bold new direction in open-world freedom, storytelling, mission-based gameplay and online multiplayer, *Grand Theft Auto V* focuses on the pursuit of the almighty dollar in a re-imagined, present-day Southern California. Rockstar Games pioneered the open world genre with the *Grand Theft Auto* series, one of the most successful entertainment properties of all time. With more than 114 million copies sold-in worldwide, *Grand Theft Auto* games have helped propel video games into the cultural mainstream. *Grand Theft Auto V* is the follow up to 2008's record-breaking, critically-acclaimed *Grand Theft Auto IV*. Rockstar Games continued its tradition of award-winning open world games with the 2010 blockbuster Western, *Red Dead Redemption*, and the groundbreaking detective thriller *L.A. Noire* in 2011.

To view the *Grand Theft Auto V* trailer, visit http://www.rockstargames.com.

About Take-Two Interactive Software

Headquartered in New York City, Take-Two Interactive Software, Inc. is a global developer, marketer and publisher of interactive entertainment software games for the PC, PlayStation(R)3 and PlayStation(R)2 computer entertainment systems, PSP (R) (PlayStation(R)Portable) system, Xbox 360(R) video game and entertainment system from Microsoft, Wii(TM), Nintendo DS(TM), iPhone(R), iPod(R) touch and iPad(R). The Company publishes and develops products through its wholly owned labels Rockstar Games and 2K, which publishes its titles under 2K Games, 2K Sports and 2K Play. The Company's common stock is publicly traded on NASDAQ under the symbol TTWO. For more corporate and product information please visit our website at http://www.take2games.com.

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The statements contained herein which are not historical facts are considered forward-looking statements under federal securities laws and may be identified by words such as "anticipates," "believes," "estimates," "expects," "intends," "plans," "potential," "predicts," "projects," "seeks," "will," or words of similar meaning and include, but are not limited to, statements regarding the outlook for the Company's future business and financial performance. Such forward-looking statements are based on the current beliefs of our management as well as assumptions made by and information currently available to them, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may vary materially from these forward-looking statements based on a variety of risks and uncertainties including: our dependence on key management and product development personnel, our dependence on our Grand Theft Auto products and our ability to develop other hit titles for current generation platforms, the timely release and significant market acceptance of our games, the ability to maintain acceptable pricing levels on our games, our ability to raise capital if needed and risks associated with international operations. Other important factors and information are contained in the Company's Annual Report on Form 10-K for the fiscal year ended March 31, 2011, in the section entitled "Risk Factors," and the Company's other periodic filings with the SEC, which can be accessed at http://www.take2games.com. All forward-looking statements are qualified by these cautionary statements and apply only as of the date they are made. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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