Rockstar Games Appoints Gary Dale as Chief Operating Officer

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NEW YORK--(BUSINESS WIRE)--Jan. 3, 2007--Rockstar Games, the universally-renowned publishing label of Take-Two Interactive Software, Inc. (NASDAQ: TTWO), today announced the appointment of Gary Dale as Chief Operating Officer, effective immediately.

Mr. Dale brings a wealth of operational experience and industry knowledge to Rockstar Games. Most recently Mr. Dale was the European Managing Director for Capcom since 2003. Mr. Dale has a long history of working with Rockstar Games and Take-Two. From 1994 to 1998, Mr. Dale was President of the Interactive Software and Video Division of BMG Entertainment until Take-Two acquired BMG Interactive in March 1998. During his tenure, he oversaw the release of over 30 games, including Grand Theft Auto from DMA Design, which later became Rockstar North.

"We are delighted to bring Gary back to Rockstar Games," stated Sam Houser, Founder and Executive Producer of Rockstar Games. "Based on our long history of working together, Gary has a deep understanding of our mission to create compelling games that will propel interactive entertainment to the center of the entertainment industry. The addition of Gary's expertise in marketing and publishing operations to our management team will play an important role in helping us to capitalize on the substantial opportunities we see ahead of us."

"Having been involved in the formation of what later became Rockstar Games, I am now thrilled to become a member of the team at such an exciting time. Rockstar Games has built an impressive portfolio of internal development resources and valuable franchises, and I look forward to helping Rockstar Games continue to define the interactive entertainment landscape in the next-generation era," added Mr. Dale.

About Take-Two Interactive Software, Inc.

Headquartered in New York City, Take-Two Interactive Software, Inc. is a global developer, marketer, distributor and publisher of interactive entertainment software games for the PC, PlayStation(R) game console, PlayStation(R)2 and PLAYSTATION(R)3 computer entertainment systems, PSP(R) (PlayStation(R)Portable) system, Xbox(R) and Xbox 360(TM) video game and entertainment systems from Microsoft, Nintendo GameCube(TM), Nintendo DS(TM) and Game Boy(R) Advance. The Company publishes and develops products through its wholly owned labels Rockstar Games, 2K and 2K Sports, and Global Star Software; and distributes software, hardware and accessories in North America through its Jack of All Games subsidiary. Take-Two's common stock is publicly traded on NASDAQ under the symbol TTWO. For more corporate and product information please visit our website at www.take2games.com.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements made in reliance upon the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The statements contained herein which are not historical facts are considered forward-looking statements under federal securities laws. Such forward-looking statements are based on the beliefs of our management as well as assumptions made by and information currently available to them. The Company has no obligation to update such forward-looking statements. Actual results may vary significantly from these forward-looking statements based on a variety of factors. These risks and uncertainties include the final conclusions of the Special Committee and the Board of Directors concerning matters related to the Company's stock option grants, including, but not limited to, the accuracy of the stated dates of option grants and whether all proper procedures were followed, the impact of any restatement of financial statements of the Company or other actions that may be taken or required as a result of such reviews; the timing of the completion of the Special Committee's investigation; and the possibility that the Special Committee's investigation or any governmental investigation may reveal issues that the Company does not currently realize exist. In addition, the investigation and conclusions of the Special Committee may

require additional expenses to be recorded; may continue to adversely affect the Company's ability to file required reports with the U.S. Securities and Exchange Commission ("SEC") on a timely basis, may require revisions to the Company's conclusions on the effectiveness of internal control over financial reporting and disclosure controls and procedures, and may impede the Company's ability to meet the requirements of the NASDAQ Stock Market for continued listing of the Company's shares; and may result in claims and proceedings relating to such matters, including previously disclosed shareholder and derivative litigation and actions by the SEC and/or other governmental agencies and negative tax or other implications for the Company resulting from any accounting adjustments or other factors. Other important factors are described in the Company's Form 10-Q for the quarter ended April 30, 2006 in the section entitled "Risk Factors".

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