

Take-Two Interactive Software, Inc. Announces Resumption in Trading in Its Common Stock On NASDAQ

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NEW YORK, Feb 15, 2002 (BUSINESS WIRE) -- Take-Two Interactive Software, Inc. (NASDAQ:TTWO) today announced that its Common Stock will resume trading on NASDAQ at 10:00 AM EST today.

Paul Eibeler, President, stated, "We wish to once again extend our most sincere apologies to our shareholders for any inconvenience they have been caused due to the halt in trading of our Common Stock. The past several months have been a difficult time for Take-Two and its management, but we have worked hard to restate our historical financials, as well as continue to build for what promises to be a very bright future utilizing the valuable lessons we have learned."

About Take-Two Interactive Software

Headquartered in New York City, Take-Two Interactive Software, Inc. is an integrated global developer, marketer, distributor, and publisher of interactive entertainment software games and accessories for the PC, PlayStation(R), Nintendo Game Boy Color, Nintendo GameCube, Nintendo Game Boy Advance, PlayStation(R)2 and the Xbox(TM). The Company publishes and develops products through various wholly owned subsidiaries including: Rockstar Games, Gathering of Developers, TalonSoft, Joytech, DMA Design, PopTop, Global Star and under the Take-Two brand name. The Company maintains sales and marketing offices in Cincinnati, New York, Toronto, London, Paris, Munich, Vienna, Copenhagen, Milan, Sydney and Auckland. Take-Two's common stock is publicly traded on NASDAQ under the symbol TTWO. For more corporate and product information please visit our website at www.take2games.com.

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Safe Harbor Statement under the Private Securities Reform Act of 1995: The statements contained herein which are not historical facts are considered forward-looking statements under federal securities laws. Such forward-looking statements are based on the beliefs of our management as well as assumptions made by and information currently available to them. The words "expect," "anticipate," "believe," "may," "estimate," "intend" and similar expressions are intended to identify such forward-looking statements. Forward-looking statements involve risks, uncertainties and assumptions including, but not limited to: risks associated with our future growth and operating results; our ability to continue to successfully manage growth and integrate the operations of acquired businesses; the availability of adequate financing to fund periodic cash flow shortages; credit risks; seasonal factors; inventory obsolescence; technological change; competitive factors; product returns; failure of retailers to sell-through our products; the timing of the introduction and availability of the company's new software products and third-party hardware platforms; market and industry factors adversely affecting the carrying value of our assets; unfavorable general economic conditions (including the current economic downturn); and acts of war and terrorism, any or all of which could have a material adverse effect on our business, operating results and financial condition. Actual operating results may vary significantly from such forward-looking statements. The Company has no obligation to update such forward-looking statements.

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