Take-Two Interactive Software, Inc. Acquires Irrational Games; Acclaimed Developer Joins 2K's Roster of Development Studios

January 9, 2006 3:31 PM ET

NEW YORK--(BUSINESS WIRE)--Jan. 9, 2006--Take-Two Interactive Software, Inc. (NASDAQ: TTWO) today announced the acquisition of Irrational Games, the award-winning development studio behind such titles as System Shock 2 and Freedom Force. Irrational Games joins the team of development studios under Take-Two's 2K Games publishing label.

2K Games has multiple titles in development at Irrational's North American and Australian studios. The first title to be published under the 2K Games label will be BioShock, a role-playing shooter for next-generation console systems and PC. Already anticipated by the gaming press as one of the most innovative next-generation titles, BioShock is planned for release in early 2007.

"We saw a rare opportunity with Irrational Games, a development studio that has consistently produced creative and original games," said Christoph Hartmann, Managing Director at 2K Games. Susan Lewis, VP of Business Development at 2K Games, added, "2K Games will provide additional resources and support to the Irrational team so they may continue to deliver cutting-edge games."

"We are excited to be aligned with a publishing label like 2K Games that shares similar development goals and vision," said Ken Levine, co-founder and President of Irrational Games. "Fans will be blown away when they see the next-generation titles we are working on."

About Irrational Games

With offices in Boston, Massachusetts and Canberra, Australia, Irrational Games is widely recognized as one of the industry's leading game developers. Irrational has earned a reputation for creating story-driven, genre-defining games with award-winning hits like System Shock 2, Freedom Force, Tribes: Vengeance and SWAT 4. For more information, visit www.IrrationalGames.com.

About Take-Two Interactive Software

Headquartered in New York City, Take-Two Interactive Software, Inc. is an integrated global developer, marketer, distributor and publisher of interactive entertainment software games and accessories for the PC, PlayStation(R) game console, PlayStation(R)2 computer entertainment system, PSP(TM) (PlayStation(R)Portable) system, the Xbox(R) video game and entertainment system from Microsoft, the Xbox 360(TM) video game and entertainment system from Microsoft, Nintendo GameCube(TM), Nintendo DS(TM) and Game Boy(R) Advance. The Company publishes and develops products through its wholly owned labels Rockstar Games, 2K Games, 2K Sports and Global Star Software; and distributes products in North America through its Jack of All Games subsidiary. Take-Two also manufactures and markets video game accessories in Europe, North America and the Asia Pacific region through its Joytech subsidiary. The Company maintains sales and marketing offices in Cincinnati, New York, Toronto, London, Paris, Munich, Madrid, Vienna, Milan, Sydney, Breda (Netherlands) and Auckland. Take-Two's common stock is publicly traded on NASDAQ under the symbol TTWO. For more corporate and product information please visit our website at www.take2games.com.

All trademarks and copyrights contained herein are the property of their respective holders.

Safe Harbor Statement under the Private Securities Reform Act of 1995: This press release contains forward-looking statements made in reliance upon the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The statements contained herein which are not historical facts are considered forward-looking statements under federal securities laws. Such forward-looking statements are based on the beliefs of our management as well as assumptions made by and information currently available to them. The

Company has no obligation to update such forward-looking statements. Actual results may vary significantly from these forward-looking statements based on a variety of factors. These important factors are described in the Company's Form 10-Q for the quarter ended July 31, 2005 in the section entitled "Cautionary Statement and Risk Factors".

CONTACT: 2K Games
Jason Bergman, 646-723-4203
jason.bergman@2kgames.com
Marcelyn Ditter, 646-723-4232
marcelyn.ditter@2kgames.com
or
Take-Two Interactive Software, Inc.
Jim Ankner, 646-536-3006
james.ankner@take2games.com

SOURCE: Take-Two Interactive Software, Inc.