

## **Take-Two Interactive Software, Inc. Appoints Steve Tisch to Its Board of Directors**

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NEW YORK, May 2, 2002 (BUSINESS WIRE) -- Take-Two Interactive Software, Inc. (NASDAQ: TTWO) announced today the appointment of Steve Tisch to the Company's Board of Directors.

Mr. Tisch is the Oscar Award winning producer of *Forrest Gump*, the 1994 winner for Best Picture along with five other Academy Awards, and the fourth-largest grossing domestic box office film of all time. His other notable feature film productions include *Risky Business*; *Soul Man*; *Lock, Stock and Two Smoking Barrels* and *Corrina, Corrina* and his made-for-television movies include *The Burning Bed*; *Afterburn* and *Judgment*.

Steve Tisch is a partner in *Escape Artists*, an independently financed film production company that distributes its films domestically through *Columbia Pictures* and internationally through *Summit Entertainment*. *Escape Artists* is currently developing several highly anticipated projects, including *Wedlocked*, a comedy starring *Meg Ryan*. He is also a principal in *Classic Media*, which owns classic franchises such as *Richie Rich*, *Casper the Friendly Ghost* and *Mr. Magoo*. Mr. Tisch began his career in the entertainment industry over 30 years ago while he was still a student at *Tufts University*, where his summer jobs included positions at his family's *Loews Theatre* chain and working with well-known film directors.

Mr. Tisch is actively involved in numerous public service initiatives, including serving for two years as chairman of the *AIDS Project Los Angeles*. He has contributed substantial time and financial resources to multiple organizations, including *UCLA Medical Center*, *The H.E.L.P. group* and *The ERAS Center*, two non-profit organizations that assist people challenged by learning, emotional and developmental disabilities. Mr. Tisch founded *The Jamie and Steve Tisch Foundation*, which raises funds for various charities. He has also been honored for his work on behalf of gay and lesbian rights and in assisting abused and mentally disabled children. Mr. Tisch is a member of the Board of Directors of the *Tisch School of the Arts* at *New York University* and of *The Geffen Theatre* in *Los Angeles*.

*Kelly Sumner*, Chief Executive Officer, stated, "We are very pleased to have *Steve Tisch* joining our Board of Directors. *Steve* brings a wealth of valuable experience and relationships in the entertainment industry. His impressive track record as a producer of blockbuster movies provides additional diversity and talent to our Board. We look forward to working with him and benefiting from his expertise as we continue to extend the successful brand franchises we have created in the interactive entertainment software industry."

About Take-Two Interactive Software

Headquartered in *New York City*, *Take-Two Interactive Software, Inc.* is an integrated global developer, marketer, distributor, and publisher of interactive entertainment software games and accessories for the *PC*, *PlayStation(R)*, *PlayStation(R)2*, *Nintendo Game Boy Color*, *Nintendo GameCube*, *Nintendo Game Boy Advance* and the *Xbox(TM)*. The Company publishes and develops products through various wholly owned subsidiaries including: *Rockstar Games*, *Rockstar Studios*, *Gathering of Developers*, *TalonSoft*, *Joytech*, *PopTop*, *Global Star* and under the *Take-Two* brand name. The Company maintains sales and marketing offices in *Cincinnati*, *New York*, *Toronto*, *London*, *Paris*, *Munich*, *Vienna*, *Copenhagen*, *Milan*, *Sydney* and *Auckland*. *Take-Two's* common stock is publicly traded on *NASDAQ* under the symbol *TTWO*. For more corporate and product information please visit our website at [www.take2games.com](http://www.take2games.com).

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industry factors adversely affecting the carrying value of our assets; unfavorable general economic conditions (including the current economic downturn); and acts of war and terrorism, any or all of which could have a material adverse effect on our business, operating results and financial condition. Actual operating results may vary significantly from such forward-looking statements. The Company has no obligation to update such forward-looking statements.

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