

Take-Two Interactive Software, Inc. Reiterates Financial Outlook for Fiscal Year 2019

February 1, 2018 11:03 AM ET

Continues to expect both record Net Bookings and record net cash provided by operating activities, in excess of \$2.5 billion and \$700 million, respectively

NEW YORK--(BUSINESS WIRE)--Feb. 1, 2018-- Take-Two Interactive Software, Inc. (NASDAQ: TTWO) today reiterated its financial outlook for its fiscal year 2019, ending March 31, 2019, which it originally announced on May 23, 2017.

The Company's wholly-owned label, Rockstar Games, has announced that *Red Dead Redemption 2*, which had been planned for release during Spring 2018, is now planned to launch on October 26, 2018 to allow additional time to further polish the final product.

Despite this change, Take-Two continues to expect to deliver both record Net Bookings and record net cash provided by operating activities, in excess of \$2.5 billion and \$700 million, respectively, during fiscal year 2019, led by the launches of Rockstar Games' *Red Dead Redemption 2* and a highly anticipated new title from one of 2K's biggest franchises.

As previously announced, Take-Two plans to report financial results for the third quarter of its fiscal year 2018, ended December 31, 2017, after the market close on Wednesday, February 7, 2018. The Company plans to hold a conference call to discuss its results at 4:30 p.m. Eastern Time, which can be accessed by dialing (877) 407-0984 or (201) 689-8577. A live, listen-only webcast and a replay of the call will be available at <http://ir.take2games.com/>.

About Take-Two Interactive Software

Headquartered in New York City, Take-Two Interactive Software, Inc. is a leading developer, publisher and marketer of interactive entertainment for consumers around the globe. The Company develops and publishes products principally through its wholly-owned labels Rockstar Games and 2K, as well as its new Private Division label. In addition, Take-Two owns Social Point, a leading developer of mobile games. Our products are designed for console systems and personal computers, including smartphones and tablets, and are delivered through physical retail, digital download, online platforms and cloud streaming services. The Company's common stock is publicly traded on NASDAQ under the symbol TTWO. For more corporate and product information please visit our website at <http://www.take2games.com>.

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Cautionary Note Regarding Forward-Looking Statements

The statements contained herein which are not historical facts are considered forward-looking statements under federal securities laws and may be identified by words such as "anticipates," "believes," "estimates," "expects," "intends," "plans," "potential," "predicts," "projects," "seeks," "should," "will," or words of similar meaning and include, but are not limited to, statements regarding the outlook for the Company's future business and financial performance. Such forward-looking statements are based on the current beliefs of our management as well as assumptions made by and information currently available to them, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may vary materially from these forward-looking statements based on a variety of risks and uncertainties including: our dependence on key management and product development personnel, our dependence on our *Grand Theft Auto* products and our ability to develop other hit titles, the timely release and significant market acceptance of our games, the ability to maintain acceptable pricing levels on our games, and risks associated with international operations. Other important factors and information are contained in the Company's most recent Annual Report on Form 10-K, including the risks summarized in the section entitled "Risk Factors," the Company's most recent Quarterly Report on Form 10-Q, and the Company's other periodic filings with the SEC, which can be accessed at www.take2games.com. All forward-looking statements are qualified by these cautionary statements and apply only as of

the date they are made. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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Source: Take-Two Interactive

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